



## Price Escalation Addendum

Addendum: \_\_\_\_\_ Date: \_\_\_\_\_

The following is part of the Purchase & Sale Agreement #: \_\_\_\_\_

Dated: \_\_\_\_\_

Buyer: \_\_\_\_\_

Seller: \_\_\_\_\_

Property Address: \_\_\_\_\_

1. **Competing Offer:** If prior to Seller's execution of the Sale Agreement, seller receives a competing offer (a bona fide, arm's length offer on this property under comparable terms and conditions) and that the competing offer (s) offer has not expired or been withdrawn or otherwise been rendered ineffective when this offer is accepted, then Buyer and Seller agree to be bound by the terms of this Escalation Addendum.

2. **Buyer's Proposal:** If Seller has received a competing offer for the property in an amount greater than the amount of this offer, then buyer will purchase the Property for a net purchase price of \$ \_\_\_\_\_ more than the maximum amount of any other competing offer, not to exceed \_\_\_\_\_.

3. **Sellers Response:** Seller shall deliver to Buyer an Addendum (If this offer is accepted with no changes) or a Seller's counter offer including the final purchase price based on the above escalation amount added to the highest bona fide offer the Seller has received. Seller to provide a copy of the competing offer that initiated this escalation addendum. Seller may obscure the competing Buyer's name and address for purposes or privacy.

This escalation addendum has been prepared at Buyer's request. Selling Broker and (w)here inc have not represented in any way any future value and/or gain of the subject property.

Buyer Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Buyer Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Seller Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Seller Signature: \_\_\_\_\_ Date: \_\_\_\_\_